



## GCR suspends Tausi Assurance Company Limited's national scale financial strength rating without review

### Rating action

Nairobi, 23 December 2020 - GCR Ratings ("GCR") has suspended Tausi Assurance Company Limited's ("Tausi") national scale financial strength rating of A<sub>(KE)</sub> without review. No information has been received and therefore a review of the ratings cannot be finalised based on GCR's information sufficiency standard requirement. Accordingly, GCR may continue to provide ratings and analytical coverage for the above said entity should the required information be received. The ratings were last reviewed in October 2019.

A credit rating suspension does not imply that the entity is not servicing its debt obligations or that its financial position has deteriorated, but rather that it has failed to provide important information pertaining to its credit profile. To view the GCR withdrawal and suspension policy please visit <https://gcrratings.com/wp-content/uploads/2019/05/GCR-Rating-Scales-Symbols-and-Definitions.pdf>.

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### Related Criteria and Research

Criteria for the GCR Ratings Framework, May 2019
Criteria for Rating Insurance Companies, May 2019
GCR Ratings Scales, Symbols & Definitions, May 2019
GCR Country Risk Scores, November 2020
GCR Insurance Sector Risk Scores, July 2020

### Ratings history

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#### Tausi Assurance Company Limited

Rating class	Review	Rating scale	Rating	Outlook/Watch	Date
Claims paying ability	Initial	National	A <sub>(KE)</sub>	Stable	November 2016
Financial strength	Last	National	A <sub>(KE)</sub>	Positive	October 2019