



GCR places Prima Reinsurance Company Limited's rating 'Under Review'

Johannesburg, 1 December 2016 — Global Credit Ratings has today placed Prima Reinsurance Company Limited's national scale claims paying ability rating of A_(ZM) and international scale claims paying ability rating of B 'Under Review'. While the rating recently expired, GCR is far advanced with the current rating review and expects to publicly release the updated rating results by 15 December 2016.

NATIONAL SCALE RATINGS HISTORY	INTERNATIONAL SCALE RATINGS HISTORY
Initial rating (September 2009)	Initial rating (November 2011)
Claims paying ability: BBB _(ZM) ⁺	Claims paying ability: B
Outlook: Positive	Outlook: Stable
Last rating (November 2015)	Last rating (November 2015)
Claims paying ability: A _(ZM)	Claims paying ability: B
Outlook: Stable	Outlook: Stable

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