



GCR places Constantia Insurance Company Limited's national scale rating 'Under Review'

Johannesburg, 31 Mar 2014 — Global Credit Ratings has today placed Constantia Insurance Company Limited's national scale claims paying ability rating of A-(ZA) 'Under Review'. While the rating recently expired, GCR is far advanced with the current rating review and expects to publicly release the updated rating result by 30-Apr-2014.

NATIONAL SCALE RATINGS HISTORY

Initial rating (Mar/2006)

Claims paying ability: A-(ZA)

Outlook: Stable

Last rating (May/2013)

Claims paying ability: A-(ZA);

Outlook: Stable

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